



**PRESS RELEASE**

**CAMFIN: CNRC'S PROPOSAL WOULD NOT RESOLVE PROBLEM IN THE USA  
AND DAMAGING FOR BUSINESS MODEL**

*Milan, 26 January 2026* - With reference to that which has been communicated by CNRC, Camfin wishes to make clear that CNRC's proposal would be damaging for Pirelli's business model and for the Company's technological development.

Further, this proposal would not enable Pirelli, in any case, to align itself with the American law for connected vehicles. Camfin, for its part, has put forward a proposal in the interests of all stakeholders and the Company, which would have allowed Pirelli to align itself with certainty with US law.

Camfin reaffirms its willingness to discuss solutions in the interests of the Company, market and all stakeholders.